

Riyadh Cables Group Company IPO share price is set at (43) Riyals

Riyadh Capital, in its capacity as the Financial Advisor, Lead Manager, Bookrunner and Underwriter of the initial public offering of Riyadh Cables Group Company has announced the successful completion of the book building process for the participating parties. The final offer share price is set at (43) and the total offer shares were (71.8) times oversubscribed.

With the book building process completed successfully, the retail subscription period will start on 21/11/2022G and will run until the end of 22/11/2022.

A maximum of three million and three hundred thousand (3,300,000) ordinary shares, representing 10% of total shares offered for public subscription were allocated to retail subscribers.

For more information and review of the prospectus, please refer to the electronic sites of the Capital Market Authority (www.cma.org.sa), and Riyadh Cables Group Company (www.riyadh-cables.com).