



RELATED PARTY TRANSACTIONS POLICY

RIYADH CABLES GROUP

APPROVED BY THE BOARD OF DIRECTORS PURSUANT TO RESOLUTION BY CIRCULATION DATED
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RELATED PARTY TRANSACTIONS POLICY

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Preamble:

Riyadh Cables Group Company sets clear policies and procedures that regulate its relations with all parties related to it, including employees, shareholders, suppliers, customers, etc., in a way that guarantees the rights of the company and all these parties. The regulations and contracts constitute the basis for defining the rights and duties of all relevant parties, and the company works to define and clarify these contracts, the rights and duties of the contractors, the method of their performance, the consequences of default in performance, the limits of liability, and the method of settling disputes that may arise as a result of the implementation of these contracts in a way that guarantees the protection of the parties involved. relationship with the company.

Definitions

The words and expressions mentioned in these Regulations shall have the meanings assigned to them in the Corporate Governance Regulations of Riyadh Cable Group Company and the Corporate Governance Regulations issued by the Board of Directors of the Capital Market Authority.

First: Compensation policy for stakeholders when their rights are violated

Objective

Determining the procedures and conditions to be followed when compensating stakeholders for the violation of their rights resulting from the contractual relationship with the company.

Our Responsibility

1. Develop procedures and instructions to regulate the company's relationship with stakeholders to preserve the rights of all parties.
2. Make efforts to limit the amount of damage to related parties.
3. Provide adequate insurance coverage to compensate for possible damages.

General Provisions

Compensation for stakeholders should be according to the following:

1. The breach must be a result of the company's failure to fulfill its obligations in accordance with the contractual relationship, to exercise the necessary care, or to comply with the professional and industrial standards approved by the relevant authorities.
2. That the company is directly responsible for the damage to the related parties, stakeholders.
3. Evidence of breach or failure by declaration from the company, or by virtue of a final judgment issued by the authorities concerned with settling disputes.
4. Negotiating with the affected parties to discuss the possibility of reaching a mechanism for compensation and determining its amount in a way that guarantees the preservation of the rights and interests of the company.

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Second: The policy of settling complaints or disputes between the company and stakeholders

Objective

Determine the steps and procedures for settling complaints or disputes that may arise between the company and stakeholders.

Our Responsibility

1. The conclusion of contracts and agreements when conducting any operations and deals with third parties, so that they include all legal aspects that clarify the relationship between the parties.
2. Determining the method and procedures for settlement in all contracts and agreements concluded by the company with third parties.
3. Endeavor to resolve disputes amicably in a way that preserves the interests of the company.
4. Facilitate reporting processes and speed up the processing of stakeholder complaints.
5. Providing the necessary technical support to customers to enable them to address problems arising when using the company's products.

Third: The policy of a good relationships with customers and suppliers and maintaining the confidentiality of information.

Objective

Developing procedures and methods that contribute to building a good relationship with stakeholders, including customers and suppliers, and maintaining the confidentiality of their information

Our Responsibility

1. Compliance with the applicable regulations, standards, policies, procedures, and the code of ethics of the profession.
2. Maintaining the confidentiality of information, distributing tasks, and segregating duties in accordance with the requirements of the deadline code of ethics and the internal control manual.
3. Ensure the necessary legal participation to ensure that the requirements for signature powers are met by third parties.
4. Making payments to suppliers on time for services and materials received in accordance with the terms and conditions of payment.
5. Respect and protect the intellectual property rights of others.
6. Respecting the privacy of stakeholders' rights by saving their personal data in a way that guarantees the confidentiality of information and documents.

Fourth: The policy of enabling stakeholders to obtain information

Objective

Enabling stakeholders to obtain information related to their activities to enable them to carry out their tasks in an easy way.

Our Responsibility

1. Providing a number of electronic channels and means of communication that enable stakeholders to obtain accurate information according to their activities, so that such information is utilized in the correct performance of their duties.
2. Make the necessary updates periodically for all company information.
3. Determine a contact officer for each field of the company, in order to respond to the inquiries of the beneficiaries.